



Role of Financing in Advancing Energy Efficiency


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National Capacity Building Workshop

United for Efficiency – Leapfrogging to Energy-Efficient Lighting, Appliances and Equipment

- Launched United for Efficiency (U4E) in 2014 at the UN Secretary General’s Climate Summit.
- Initiative contributes to Sustainable Development Goal 7.3

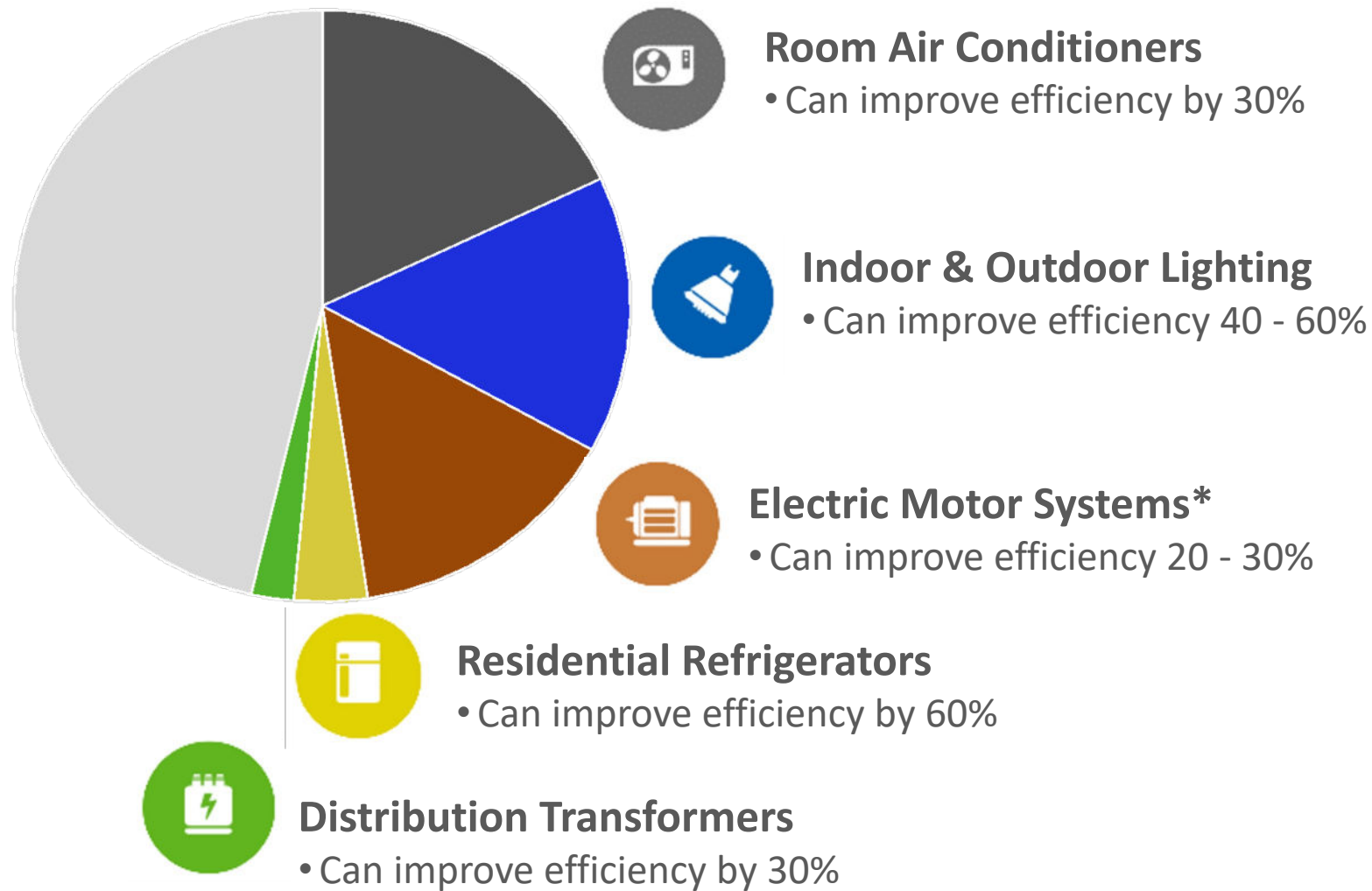
<p>7 AFFORDABLE AND CLEAN ENERGY</p> 	<p>7. Ensure access to affordable, reliable, sustainable and modern energy for all</p> <p>7.3 By 2030, double the global rate of improvement in energy efficiency</p>
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- The Programme combines the forces of the private and public sectors on high impact opportunities – lighting, appliances and equipment



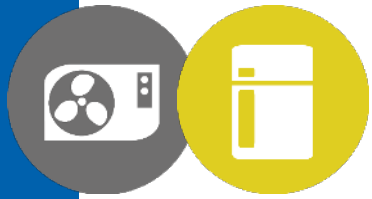
Tackle Products That Use >50% of Electricity



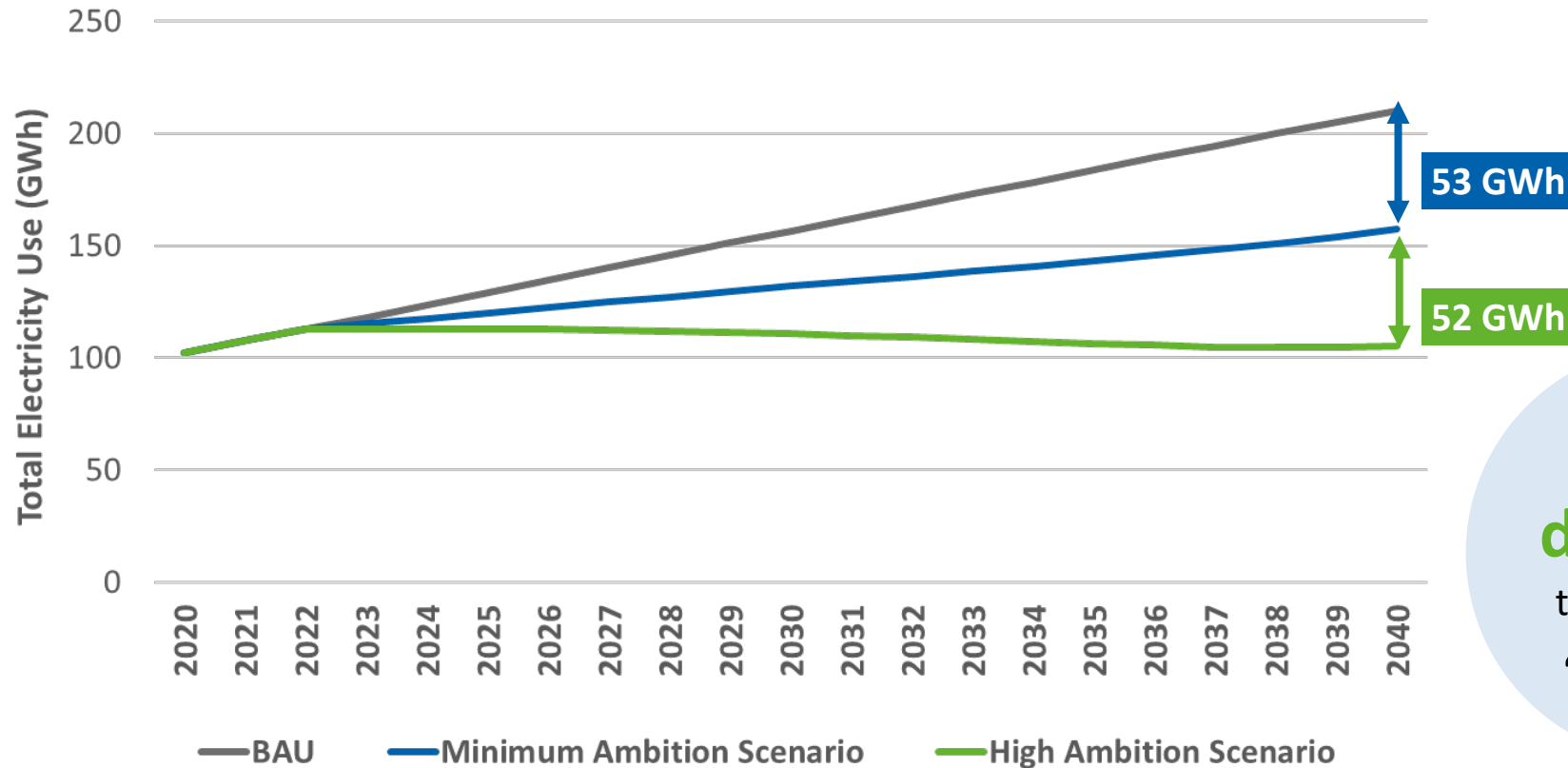
Sources: International Energy Agency; Lawrence Berkeley National Laboratory; UN Environment

Method: Approximate savings in 2030 in emerging & developing economies if today's best available technologies are adopted

*Electric motors systems use over half of global electricity, some of which is accounted for in ACs and Refrigerators



Saving Opportunities in The Gambia for Room Air Conditioners, and Residential Refrigerators



By 2040 the **electricity consumption** used for cooling is forecasted to increase by **86%**

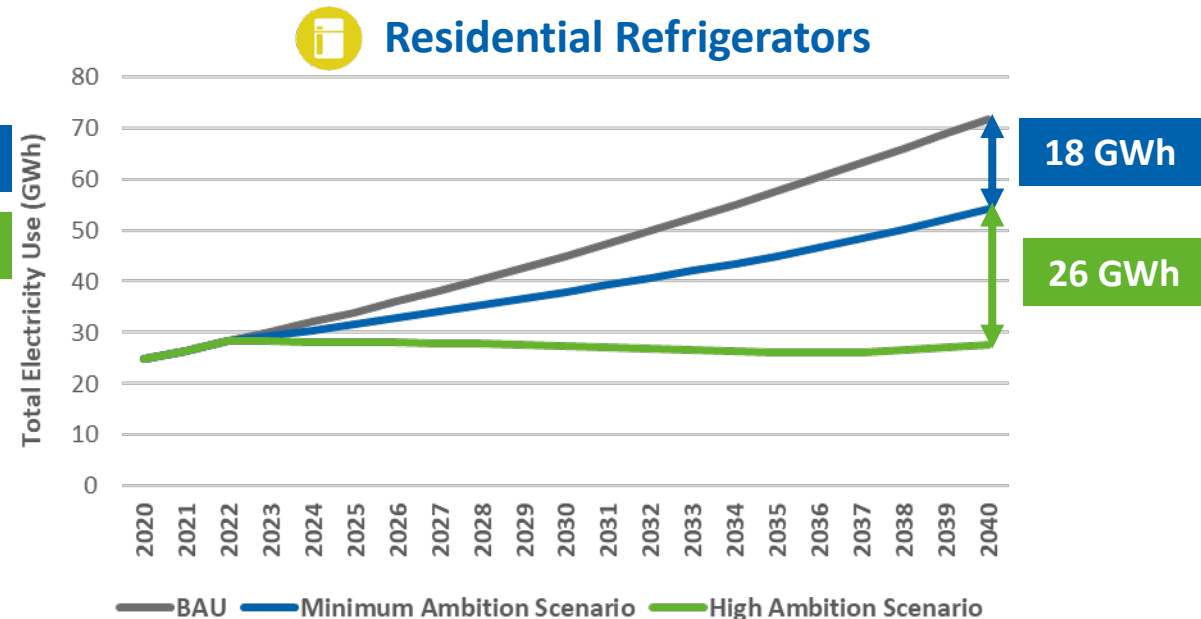
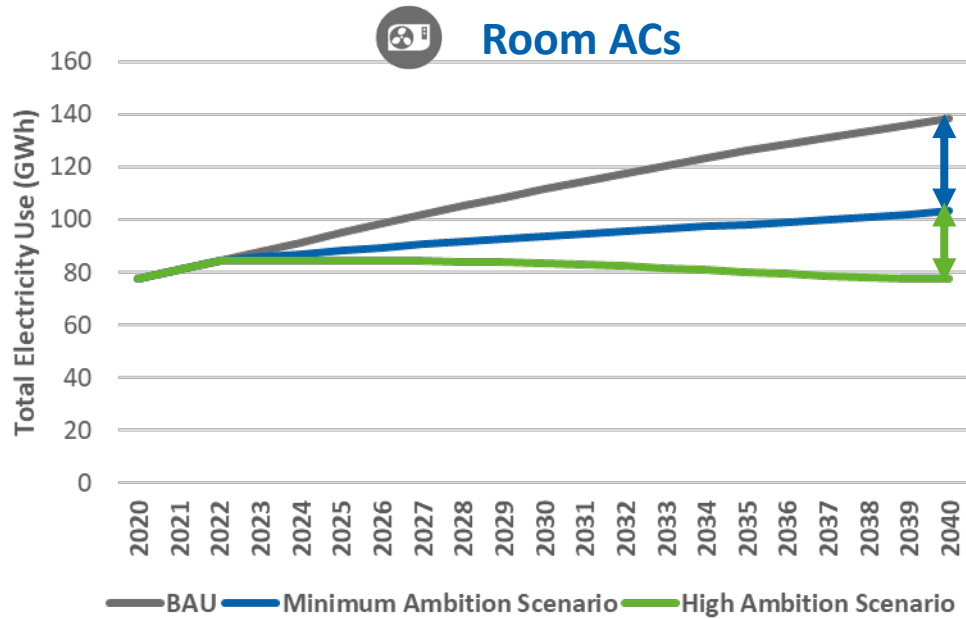
*Policies can **decrease** this growth to **40%** in 2040

More stringent policies can even **decrease this growth to **7%** than current level

*Minimum Ambition Scenario
**High Ambition Scenario



Saving Opportunities in The Gambia for Room Air Conditioners, and Residential Refrigerators



Electricity consumption growth by 2040		
Business As Usual Scenario (BAU)	64 %	154%
With Minimum Ambition Scenario (MEPS)	22%	91%
With High Ambition Scenario (HEPS)	(8)%	(2%)

Annual Savings in 2040**		
Electricity Savings (GWh)	35	18
<i>equivalent to:</i>		
Power Stations [5 MW]	2	1
Thousands of CO ₂	19	10
millions of USD in electricity bills	7	4

**Minimum Ambition Scenario

*() indicates 2040 % demand is below the 2022 electricity consumption

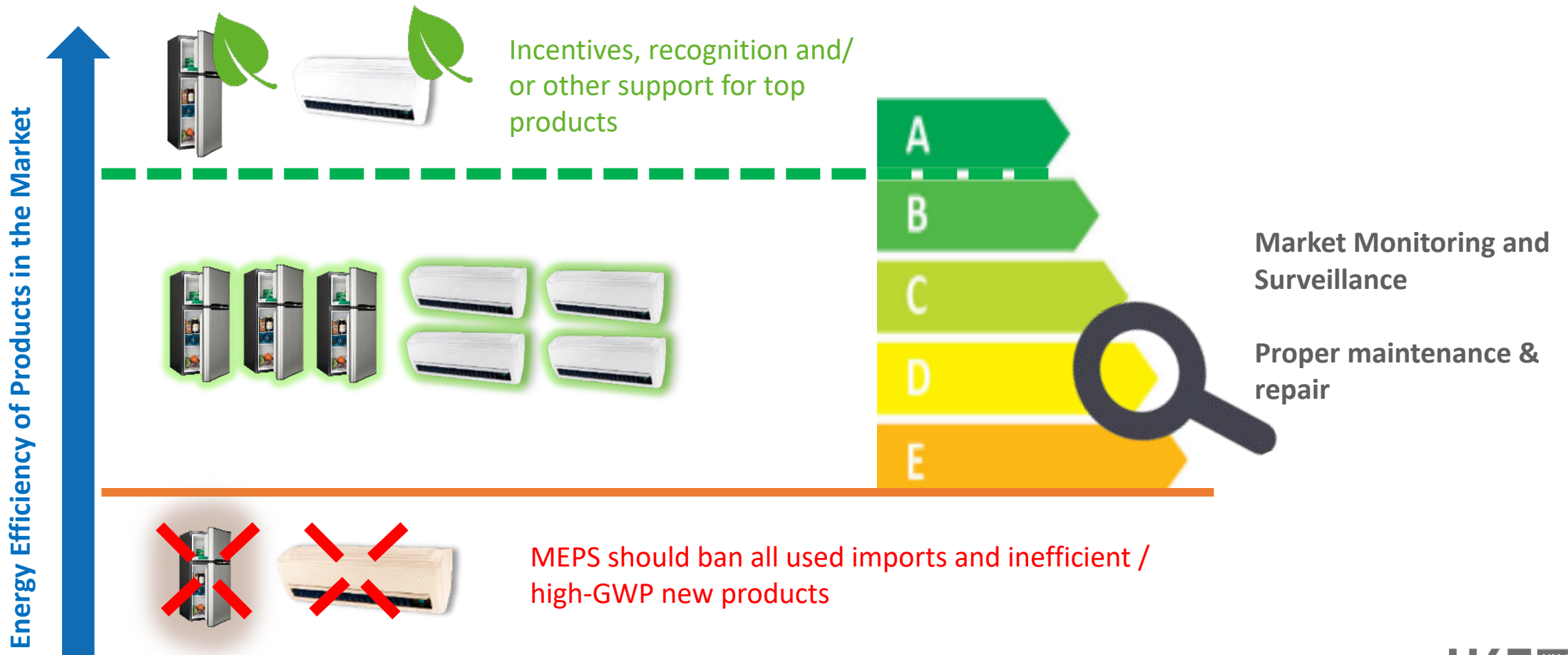
Graph refers to the minimum and high ambition scenarios that had been assessed for the U4E Country Saving Assessments.



Role of MEPS & High-Performance Product Labels








Overview



National Project – Ghana (ECOFRIDGES)

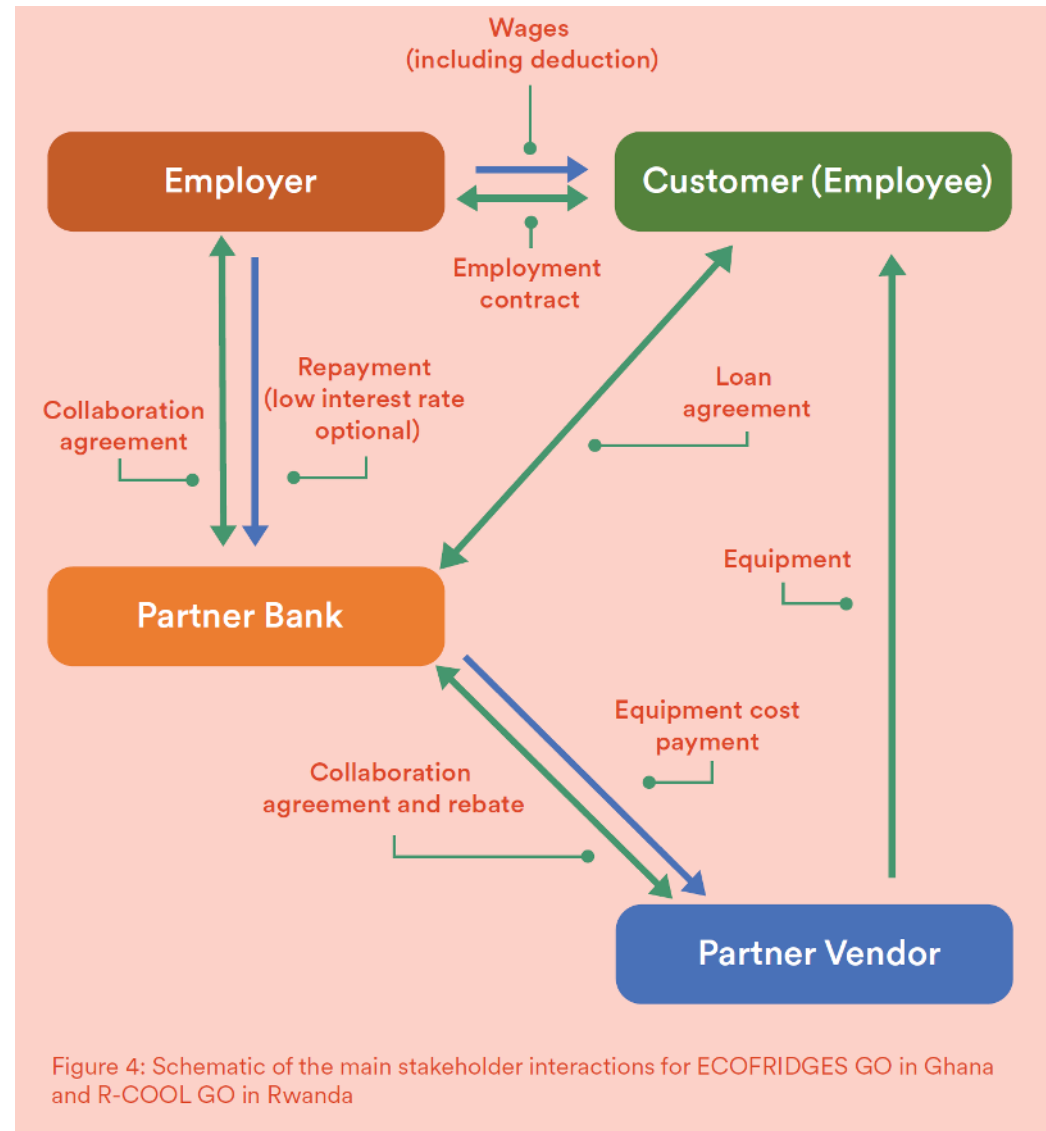


GHANA'S ACHIEVEMENTS FROM OCTOBER 2020 – MARCH 2022

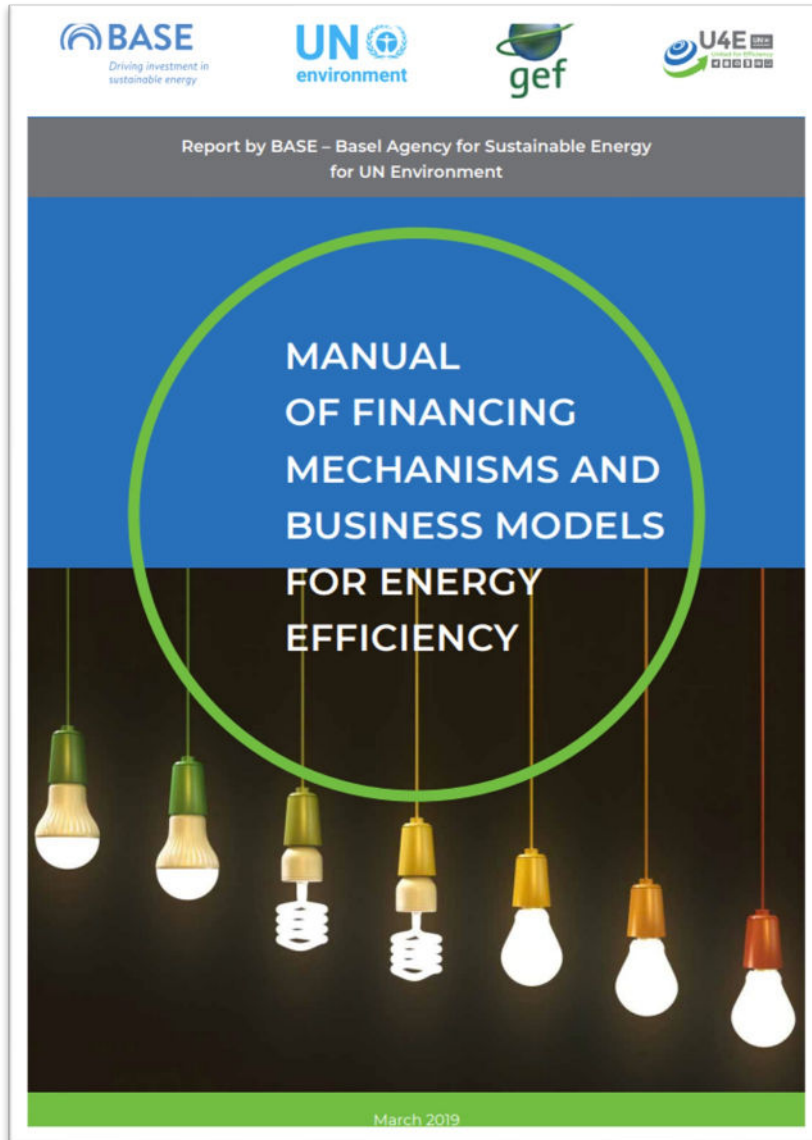
820 new refrigerators sold	833 new Air Conditions Sold	Reduction in direct & indirect GHS emissions 12,776 tonnes of CO ₂	Total finance mobilised GHs 7.12 million	Reduction in energy consumption 15.367 MWh of total energy savings <small>Noting the peak load when it comes to air conditions</small>
				

<https://youtu.be/B8-Fo06RHaa>

ECOFRIDGES – Institutional Arrangements



More information: Manual of Financing Mechanisms



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TRANSFORMING MARKETS TO ENERGY-EFFICIENT PRODUCTS



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