



Korea, People's Dem. Rep.



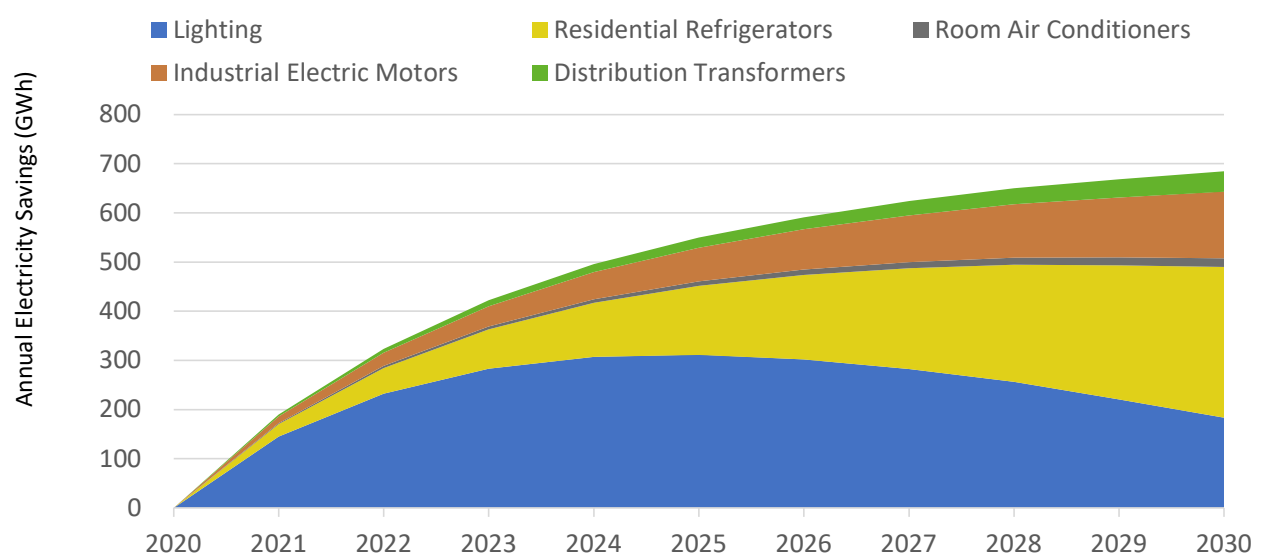
Product scope	Lighting	Cooling		Equipment	
	All Lighting	Residential Refrigerators	Room Air Conditioners	Industrial Electric Motors	Distribution Transformers

A summary of the benefits attained from improved energy efficiency through the implementation of Minimum Energy Performance Standards at two levels of ambition (minimum and high). More detailed reports for lighting, cooling and equipment can be downloaded from the United Nations Environment Programme (UNEP) United For Efficiency (U4E) website.

ANNUAL SAVINGS IN 2030*

	Reduce electricity use by over 680 GWh which is 5.5% of current national electricity use
	Save electricity worth 22 Million US\$ equivalent to over 1 Power Plant [100MW each]
	Reduce electricity CO ₂ emissions by over 760 Thousand tonnes equivalent to 420 Thousand Passenger Cars

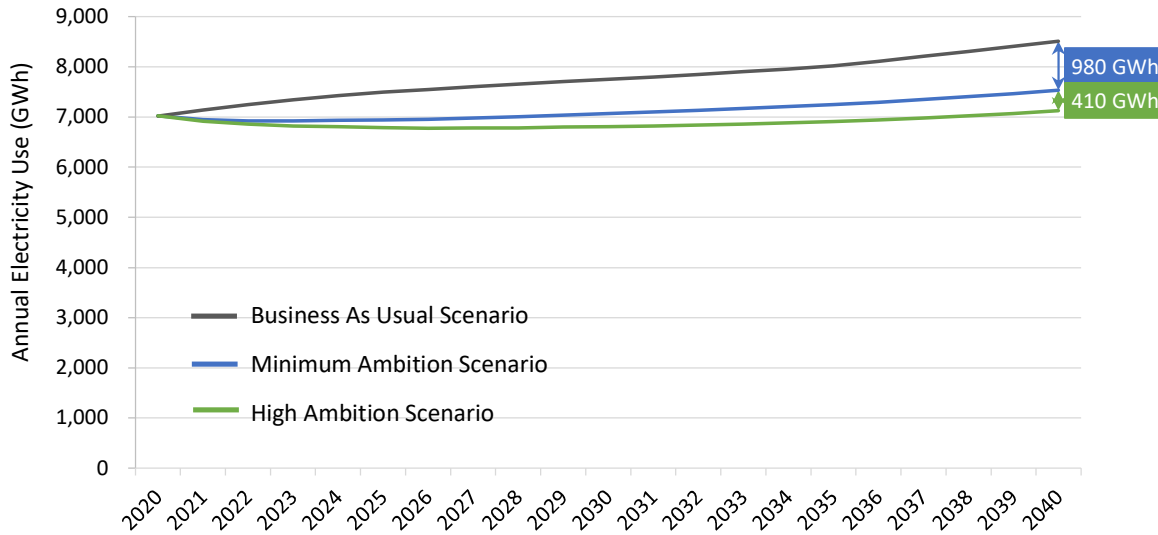
ELECTRICITY SAVINGS OVER TIME*



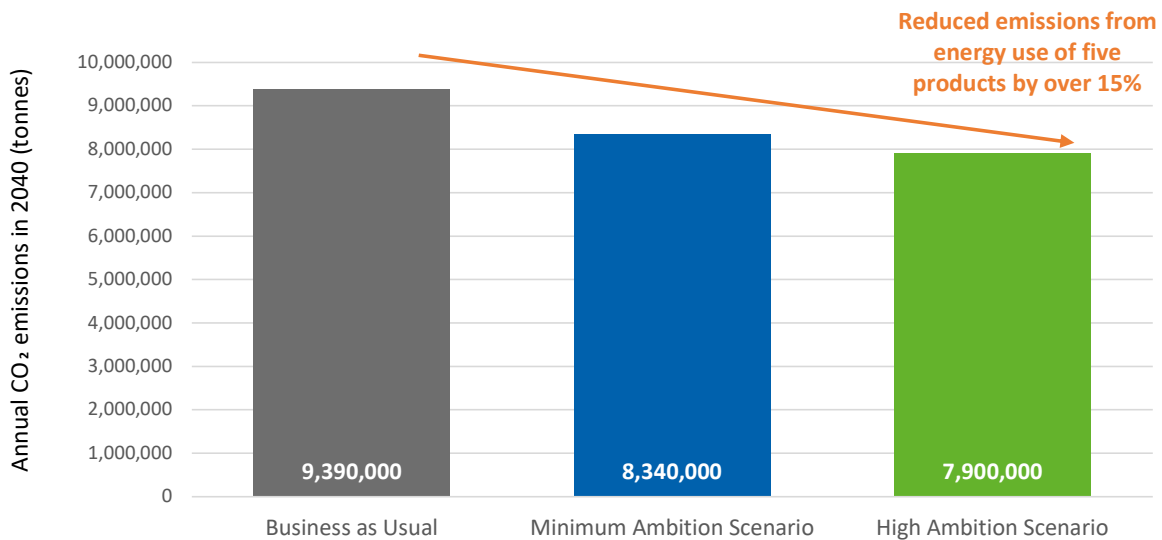
* Denotes savings are from the Minimum Ambition Scenario.
U4E COUNTRY ASSESSMENT, OCTOBER 2020 (UPDATE)

AND EVEN MORE BENEFITS

THE MORE AMBITIOUS THE REGULATION, THE MORE SAVINGS ARE POSSIBLE



MEET GLOBAL CLIMATE GOALS BY SIGNIFICANTLY DECREASED EMISSIONS



OTHER BENEFITS ACHIEVED IN 2030*



Increased grid connection to

340 Thousand households



Reduced cumulative direct GHG emissions by











8 Thousand tonnes

* Denotes savings are from the Minimum Ambition Scenario.
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
DETAILED BENEFITS



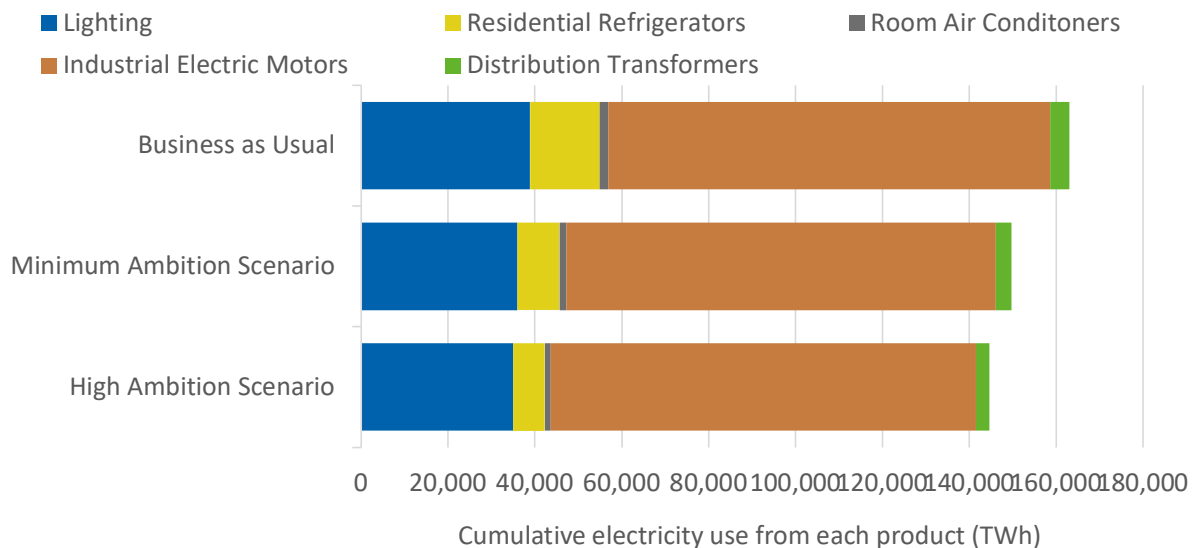
ANNUAL SAVINGS IN 2030 AND 2040*

		Lighting 		Cooling 				Equipment 			
				Residential Refrigerators 		Room Air Conditioners 		Industrial Electric Motors 		Distribution Transformers 	
		2030	2040	2030	2040	2030	2040	2030	2040	2030	2040
	Electricity (MWh)	180,000	730	310,000	590,000	18,000	29,000	140,000	280,000	41,000	82,000
	Electricity Bills (Thousand US\$)	5,900	23	9,800	19,000	560	910	4,300	8,900	1,300	2,600
	CO2 Emissions (Tonnes)	200,000	810	340,000	660,000	20,000	32,000	150,000	310,000	46,000	92,000

CUMULATIVE SAVINGS BY 2030 AND 2040*

		Lighting 		Cooling 				Equipment 			
				Residential Refrigerators 		Room Air Conditioners 		Industrial Electric Motors 		Distribution Transformers 	
		2030	2040	2030	2040	2030	2040	2030	2040	2030	2040
	Electricity (GWh)	2,500	2,900	1,600	6,400	98	350	750	2,900	230	860
	Electricity Bills (Million US\$)	81	93	51	200	3.1	11	24	92	7.3	28
	CO2 Emissions (Thousand tonnes)	2,800	3,200	1,800	7,100	110	390	840	3,200	250	960

CONTRIBUTION TO CUMULATIVE ELECTRICITY USE BY 2040



* Denotes savings are from the Minimum Ambition Scenario.
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Country Data and Input Assumptions



GENERAL INFORMATION		ELECTRICITY MARKET	
Population	25.6 Million	Residential Electricity tariff	0.03 US\$ / kWh
GDP per capita	727 US\$		
Electrification level	31.8%	Transmission and distribution loss factor	15.8%
CO2 Emission Factor	0.94 kg / kWh		

ASSUMPTIONS

	Product	Unit Energy Consumption (kWh/year) or Efficiency Level			Type of Product
		Business As Usual	Minimum Ambition Scenario	High Ambition Scenario	
Lighting	GSL	15W CFL 15	10W LED 10	7W LED 7	800 lumen light bulb: 1,000 hrs/year 4 foot tube: 3,000 hrs/year Poletop street light: 4,380hrs/year
	Linear	36W T8 108	20W LED 60	16W LED 48	
	HID	70W HPS 307	50W LED 219	40W LED 175	
Cooling	Residential Refrigerators	607	263	131	2-door refrigerator freezer of average size 270 liters
	Room Air Conditioners	810	522	371	A mix of 3.5 kW and 7 kW split units with a weighted-average cooling capacity of 6.4 kW
Equipment	Industrial Electric Motors (IEC level)	IE0	IE2	IE3	3-phase induction motors used in the industrial sector
	Distribution Transformers (Model regulation level)	See note	Level 1	Level 2	Three-phase and single-phase liquid-filled and three-phase dry-type power distribution transformers

Distribution transformers Note: it is assumed that distribution transformers have losses in line with those assumed in the CENELEC harmonization research for the development of the EU standards.

METHODOLOGY

The analysis uses the UNEP-U4E's Country Savings Assessment Models to estimate the impacts of implementing policies that improve the energy efficiency of each product analysed. The savings potential in each scenario assumes Minimum Energy Performance Standards (MEPS) are introduced in 2020 at two different levels of ambition (minimum and high) as shown above.

ASSUMPTIONS AND DATA SOURCES

- Market size is based on data from industry partners, the UN COMTRADE database and market penetration forecasts generated by U4E Country Savings Assessment Models using data on population, climate, income and other macroeconomic indicators as detailed below.
- Population (2019 and future forecasts) comes from the UN Population Division.
- GDP per capita data (2018) comes from the World Bank with future growth forecasts derived from the IPCC's SSP3 scenario.
- Cooling Degree Days are based on average monthly temperatures from weatherbase.com, degreedays.net or given by wunderground.com.
- Current total electricity consumption comes from the World Bank and the US Energy Information Administration (EIA) with future forecasts derived from the International Energy Agency's (IEA) World Energy Outlook 2018.
- Residential electricity tariffs are based on IEA data.
- Transmission and distribution loss factor is a regional average calculated from electricity production and consumption data published by the IEA.
- Electrification levels come from the IEA's World Energy Outlook 2018 and the World Bank.
- CO2 emission factors come from the IEA and the Institute of Global Environmental Strategies (IGES) and are assumed constant in future years.
- Product typical characteristics are based on analysis from the UNEP-U4E Model Regulation Guidelines and other data from UNEP-U4E industry partners and technical experts including the US Lawrence Berkeley National Laboratory (LBNL), the International Copper Association (ICA) and GIZ.
- The approach of calculating the potential direct emissions saving of refrigerators and air conditioners is based on expert input from GIZ and LBNL.
- Additional to the above sources, a questionnaire was used to gather data from country officials.
- In a small number of instances, additional data was obtained from internet research or by using proxy data from similar markets.

Further details of the modelling approach and assumptions are available on the U4E website. For more information contact: U4E@un.org

